

# Explanation of variances

Name of smaller authority: **Sheet Parish Council**

County area (local councils and parish meetings only): **Hampshire**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)								
<b>Box 2</b> <i>Precept or Rates and Levies</i>	39075	39713	638	1.63									
<b>Box 3</b> <i>Total other receipts</i>	30409	28190	2219	-7.30									
<b>Box 4</b> <i>Staff costs</i>	8112	8450	338	4.17									
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0									
<b>Box 6</b> <i>All other payments</i>	42606	54973	12367	29.03	Increased capital expenditure (£3553), increased Millennium Meadow maint (£2575), Increase in grants of £10275. Netted down by decrease in allotment costs £4112 equals £12291								
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	541560	551933	10373	1.92									
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0									
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Refurbishment of assets (e.g. OBR, village hall)</td> <td style="text-align: right;">£50,000.00</td> </tr> <tr> <td>Deposits held (allotments and village hall)</td> <td style="text-align: right;">£ 5,520.00</td> </tr> <tr> <td>Provision of car park (Church Field)</td> <td style="text-align: right;"><u>£30,000.00</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>£85,520.00</u></td> </tr> </table>					Refurbishment of assets (e.g. OBR, village hall)	£50,000.00	Deposits held (allotments and village hall)	£ 5,520.00	Provision of car park (Church Field)	<u>£30,000.00</u>		<u>£85,520.00</u>
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