

Explanation of variances

Name of smaller authority: **Sheet Parish Council**

County area (local councils and parish meetings only): **Hampshire**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)								
Box 2 <i>Precept or Rates and Levies</i>	39713	39631	-82	-0.21									
Box 3 <i>Total other receipts</i>	28190	102238	74048	262.67	Receipt of S.106 monies £19528 + CIL funds £2430 and transfer of £50,000 to deposit account. Increased Village Hall income of £2456 following improvements to upstairs meeting room								
Box 4 <i>Staff costs</i>	8450	8450	0	0									
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0									
Box 6 <i>All other payments</i>	54973	124661	69688	126.77	S.106 monies spent improving community facilities – e.g. V. Hall (new stacking chair system, tables and flooring), picnic tables and benches, £19528. Internal transfer of £50000 to building society								
Box 9 <i>Total fixed assets & long term investments & assets</i>	551933	579312	27379	4.96									
Box 10 <i>Total borrowings</i>	0	0	0	0									
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Deposits</td> <td style="text-align: right;">6077.50</td> </tr> <tr> <td>CIL funds</td> <td style="text-align: right;">2430</td> </tr> <tr> <td>Asset Refurb</td> <td style="text-align: right;">50000</td> </tr> <tr> <td>Church field</td> <td style="text-align: right;">30000</td> </tr> </table>					Deposits	6077.50	CIL funds	2430	Asset Refurb	50000	Church field	30000
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	General reserve	27163.62
	Total reserves	115671.12