

# Explanation of variances

Name of smaller authority: **Sheet Parish Council**

County area (local councils and parish meetings only): **Hampshire**

Please provide full explanations, including numerical values, for the following:

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2

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)												
<b>Box 2</b> <i>Precept or Rates and Levies</i>	39631	41713	2082	5.25													
<b>Box 3</b> <i>Total other receipts</i>	52238	32816	-19422	-37.18	In 18-19 S.106 monies (£19528) were received. No S.106 monies have been received in 19-20												
<b>Box 4</b> <i>Staff costs</i>	8450	9802	1352	16.00	Clerk's pay rise approved from 1.4.19 (confidential minute ref:19/16– meeting 8.1.19)												
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0													
<b>Box 6</b> <i>All other payments</i>	74661	39195	-35466	-47.50	In 18-19 capital expenditure made improving community facilities – e.g. V. Hall (new stacking chair system, tables and flooring), picnic tables and benches, £19528 + £12966 on new play equipment (inc VAT). No capital expenditure made during 2019-20												
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	579312	578718	-594.00	-0.1													
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0													
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Deposits</td> <td style="text-align: right;">6,397.50</td> </tr> <tr> <td>CIL funds</td> <td></td> </tr> <tr> <td>Asset Refurb</td> <td style="text-align: right;">50,000.00</td> </tr> <tr> <td>Church field</td> <td style="text-align: right;">30,000.00</td> </tr> <tr> <td>General reserve</td> <td style="text-align: right;">54,805.40</td> </tr> <tr> <td><b>Total reserves</b></td> <td style="text-align: right;"><b>141,202.90</b></td> </tr> </table>					Deposits	6,397.50	CIL funds		Asset Refurb	50,000.00	Church field	30,000.00	General reserve	54,805.40	<b>Total reserves</b>	<b>141,202.90</b>
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